

Morning Briefing

Jul-Mar budget deficit stands at PKR 2.97tn:

Pakistan's budget deficit was recorded at PKR 2.97tn (2.4 percent of the GDP) in the first nine months (July to March) of the current fiscal year 2024-25. [Click here for more](#)

Precious metals, jewellery, Import, export suspended for 2 months:

The Commerce Ministry has suspended import and export of precious metals, jewelry and gemstones for two months with immediate effect. [Click here for more](#)

Pakistan bonds gyrate:

Pakistan's international bonds rose on Wednesday after India launched strikes on the country. [Click here for more](#)

Sector-wide reforms initiated:

The government is going to introduce a set of reforms in different sectors of the country to ensure ease of doing business. [Click here for more](#)

Green Sukuk makes debut with PKR 20-30bn issue:

The government is proud to announce a major milestone in the nation's sustainable finance journey with the launch of its first Green Sukuk, said a press release. [Click here for more](#)

Rabi, Kharif crop seasons: 'Export of surplus urea fertilizer only after assessing requirements':

Minister for National Food Security and Research on Wednesday said that the decision to export surplus urea fertilizer will be made only after a detailed assessment of domestic requirements for the upcoming Rabi and Kharif crop seasons in 2025-26. [Click here for more](#)

EPBD asks govt to withdraw Tax Laws Ordinance:

Economic Policy and Business Development (EPBD) - a Think Tank has asked the government to immediately withdraw Tax Laws (Amendment) Ordinance 2025, as it would create cash flow disruptions for business community and undermines judicial safeguards that protect businesses during tax disputes. [Click here for more](#)

Pakistan meets key IMF conditions:

The International Monetary Fund's USD 7bn bailout package largely remained on track during the first nine months of this fiscal year, as the federal and provincial governments met three out of five major fiscal conditions, with the Federal Board of Revenue (FBR) remaining the only weak link. [Click here for more](#)

Net LIPI/FIPI Position		
	USD mn	CYTD
Foreign	0.69	-66.74
Individuals	-4.91	20.5
Companies	2.35	55.59
Banks/DFIs	-13.38	505.43
MF	9.11	-502.44
Broker	2.15	-17.94
Insurance	0.17	-31.17

FIPI Sector-wise	
	USD mn
E & P	-0.38
OMC	0.71
Banks	-1.4
Tech	0.19

Major Indices				
Index	Value	Change	FYTD	CYTD
KSE-100	110,009	-3.1%	+40.2%	+76.2%
SENSEX	80,747	+0.3%	+2.2%	+11.8%
Nikkei 225	36,780	-0.1%	-7.7%	+9.9%
Hang Seng	22,692	-0.3%	+29.1%	+33.1%
S & P 500	5,631	+0.4%	+2.9%	+18.1%
FTSE 100	8,561	-0.4%	+4.9%	+10.7%

Commodities			
	Unit	Price	Change
WTI	USD/bbl	58.55	+0.83%
Brent	USD/bbl	61.56	+0.72%
Coal	USD/ton	89.50	-0.28%
Gold	USD/oz	3,406.90	+0.44%
Silver	USD/oz	33.05	+0.79%
Rubber	USD/kg	1.90	+1.40

Inter-Bank Currency Rates			
	Last Close	Change	CYTD %
PKR/USD	281.4722	+0.04%	-0.14%
PKR/JPN	1.9652	+0.11%	-1.22%
PKR/THB	8.6235	+0.26%	+5.00%

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